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Cash Basis

Bella Vista of Pueblo, Inc.

Balance Sheet

As of December 31, 2014

	<u>Dec 31, 14</u>	<u>Dec 31, 13</u>
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
1ST Bank Checking 2005	2,310.51	356.72
1ST Bank Reserves 0173	3,235.50	1,000.02
US Bank - Business checking	0.00	734.18
<b>Total Checking/Savings</b>	<u>5,546.01</u>	<u>2,090.92</u>
Accounts Receivable		
Accounts Receivable	-1,350.00	-405.00
<b>Total Accounts Receivable</b>	<u>-1,350.00</u>	<u>-405.00</u>
<b>Total Current Assets</b>	<u>4,196.01</u>	<u>1,685.92</u>
<b>TOTAL ASSETS</b>	<u><b>4,196.01</b></u>	<u><b>1,685.92</b></u>
<b>LIABILITIES &amp; EQUITY</b>		
Equity		
Retained Earnings	1,685.92	623.75
Net Income	2,510.09	1,062.17
<b>Total Equity</b>	<u>4,196.01</u>	<u>1,685.92</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>4,196.01</b></u>	<u><b>1,685.92</b></u>

**Bella Vista of Pueblo, Inc.**  
**Profit & Loss Budget vs. Actual**  
 January through December 2014

	Jan - Dec 14	Budget
Ordinary Income/Expense		
Income		
Assessment	17,216.78	16,985.00
Other Income	0.00	8,502.55
Working Capital	810.00	270.00
Total Income	18,026.78	25,757.55
Gross Profit	18,026.78	25,757.55
Expense		
Filing Liens	11.00	11.00
Insurance Expense	1,229.81	956.27
Landscaping and Groundskeeping	5,257.00	3,126.00
Operating expenses	225.80	198.75
Postage and Delivery	0.00	92.00
Professional Fees	186.98	181.98
Property Management Fees	1,440.00	1,440.00
Extra billings	60.00	
Filing fees	15.00	
Letters, Notice of Violations	30.00	
Repairs and Maintenance	400.00	115.44
Snow Removal	0.00	247.50
Telephone Expense	107.78	
Trash removal	1,180.73	1,073.24
Uncollectables	0.00	7,116.75
Utilities	5,373.89	5,487.95
Total Expense	15,517.99	20,046.88
Net Ordinary Income	2,508.79	5,710.67
Other Income/Expense		
Other Income		
Interest	1.30	0.02
Total Other Income	1.30	0.02
Other Expense		
Interest Expense	0.00	2.34
Total Other Expense	0.00	2.34
Net Other Income	1.30	-2.32
Net Income	<b>2,510.09</b>	<b>5,708.35</b>